



# 2020 ANNUAL REPORT

Adapting to the  
New Normal



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# PRESIDENT'S LETTER

Dear Partners, Members and Friends of MCWT Foundation,

Reflecting back on 2020, I have one word: **remarkable!** MCWT managed to navigate the extraordinary events of a global pandemic to keep driving our vision forward to make Michigan the No. 1 state for women in technology.

And delivering on our mission to inspire and grow girls and women in technology is more important than ever. Multiple studies point to the high number of women leaving the workforce or considering downshifting their career, amplified by the pandemic. And the number of women in technology still lags behind the composition of our communities, especially women of color.

This makes our task of growing women in tech at all levels of their careers more challenging. I can't think of a better time for the Michigan Council of Women in Technology to be part of the solution.

Here's a snapshot of how we made a positive impact in 2020.

- **Sparked curiosity through virtual programs.** Kids today grow up with technology and this is the stage where they are most curious. Instead of in-person technology camps, we launched a Summer Virtual Learning Series and Midweek Virtual MeetUps to provide connections to thought leaders, millennials and MCWT scholars.
- **Increased access to our scholarships.** Our scholarship program was our biggest yet with 43 young girls receiving awards. We had 10 of our partner companies sponsor Named Scholarships, and we have a new 4-year commitment to a \$25K scholarship each year for one fortunate girl.
- **Created new pathways to support and engage women in tech careers.** Our research tells us that career women are concerned about being the only woman in the room, so we cultivated a community of allies to provide professional development and mentoring. We engaged 1,600 women through a variety of virtual programs, including speed mentoring, lunch and learns, ConnectNet networking sessions and our first ever Leadership Clinic for women aspiring to C-suite/executive levels.
- **Expanded reach – safely.** Following safe protocols, we hosted a Southeast Michigan Golf Classic and added an inaugural event in West Michigan as part of our expansion strategy. Even our Gala went virtual, raising over \$350,000.

Not only are these accomplishments remarkable, but this year has also been **remarkable** for me. Serving as president of MCWT and being part of this great organization in fulfilling such an important cause is a highlight of my adult life. I am incredibly grateful to have served in this capacity – and to everyone who has contributed in some way to making this year so successful for MCWT.

**Be the spark and fuel our growing movement.**

Let's keep the momentum going! MCWT's staff, partners and committed volunteers continue to engage more girls and women in tech – in person, online and virtually. Our efforts to grow and nurture women in technology are positively impacting the field, our state's economy, businesses and people's lives. I urge you to find your way to 'be the spark' as a volunteer, mentor, partner or contributor – to ignite curiosity or a career for a woman in tech. You are needed.

I envision a future where tech hubs today, from Austin to San Jose, look to our region for attraction and retention strategies.

Help us in this drive to ensure our workforces reflect the diversity of the communities in which we operate and make Michigan the No. 1 state for women in technology.

Thank you,

Melanie Kalmar  
President of the MCWT Foundation, 2020



# ABOUT MCWT

## INSPIRING AND GROWING WOMEN IN TECHNOLOGY

Every day the Michigan Council of Women in Technology Foundation works toward our mission to inspire and grow women in technology. A diverse tech workforce is a vital part of Michigan's transformation and we strive to engage and retain female professionals here. Our vision is simple: Make Michigan the No. 1 state for women in technology.



In our network, you'll meet executives, students, business owners, entrepreneurs and others dedicated to a thriving technology community. Through mentoring, leadership development, networking and technology experiences for all career cycles—from youth summer camps, to college and graduate school scholarships, to professional networking events, and more—we are inspiring and nurturing technologically oriented women.

**1,089 MEMBERS**  
**500 VOLUNTEERS**  
**120 PARTNER COMPANIES**

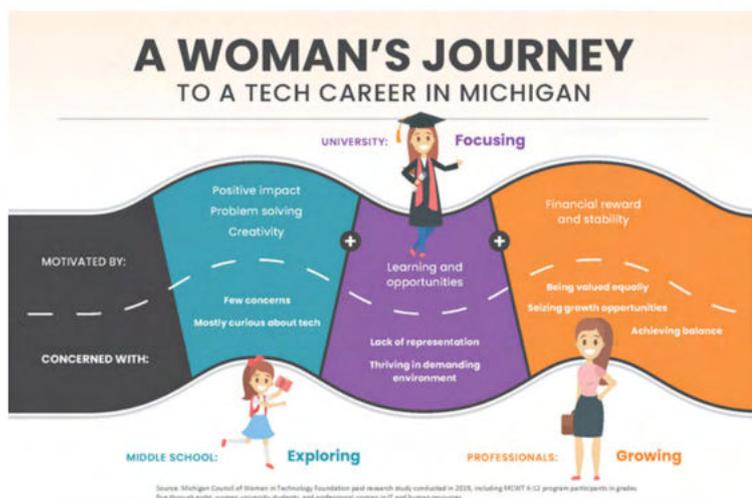
# Creating Positive Impact During Challenging Times

Despite the world changing around us and a global pandemic, MCWT continued its focus on inspiring and growing women in tech. Our agile pivots across the organization enabled us to reach 4,807 individuals in 2020 thanks to virtual, scalable programming. Our best practices and third-party partnerships also enabled us to make a meaningful difference.

## Published Research Revealing What Makes Girls and Women Enter and Stay in Tech

MCWT embarked on a multi-stakeholder research study late 2019 to understand the state of girls and women in tech – what drives them, what challenges them and what makes them stay. The results provided actionable insights and resources for parents, teachers, tech executives and HR leaders.

The study, “Explore, Focus and Grow: A Technology Career Journey in Michigan,” includes findings from conversations with middle school girls participating in tech camps, surveys with university students studying tech and women working in tech roles. Through all of these stages, a tech career attracts girls and women with opportunities to create positive impact, solve problems and be creative. More information can be found here: <https://bit.ly/MCWTStudy>



## Grew Third-Party Alliances

MCWT collaborated with a newly launched alliance named WomSA, Women’s Security Alliance. The organization empowers women in the cybersecurity space by focusing and aligning strengths and interests to a cybersecurity career path. WomSA provides MCWT members another opportunity to go deeper in this career path via mentoring opportunities.

In 2020, MCWT engaged with Grand Circus, a coding boot camp provider, with an opportunity to deliver a boot camp specifically for females from MCWT partner companies to either help them further their digital skills or to provide them a new exposure to the field of software development.

The 25-person cohort worked hard and made their respective companies and MCWT proud.

{Quote: “It was a life-changing idea and opportunity. Everyone must have a growth mindset versus a fixed one and seek opportunities like the Bootcamp to pivot their life and push out of their comfort zone! I will be starting my side hustle this year and continue to gain more hands-on technical skills to further my personal goals.”}

**Carol Ferenc, Principal – Technology Operations, Ally**

# K-12 PROGRAMS



## MCWT AIMS TO INSPIRE AND GROW YOUNG GIRLS WHO HAVE A DESIRE TO LEARN TECHNOLOGY

The MCWT Foundation works to inspire girls from a young age to connect with and pursue technology. Our teams make technology education fun and accessible through camps, Girl Scouts collaborations, middle and high school clubs, website design competitions, robotics programs and scholarships. We execute these programs with a small staff and hundreds of skilled volunteers who are passionate about making a positive impact on girls' lives.

**8 PROGRAMS**  
**1,176 GIRLS**

During the 2019-2020 school year, MCWT hosted eight programs in which 1,176 girls participated in schools all throughout the Metro Detroit area.

# K-12 Programs

## Girls Rock IT: Helping Girl Scouts Earn Technology Badges

In partnership with the Girl Scouts of Michigan, Girl Scouts of Michigan Shore to Shore, and Girl Scouts Heart of Michigan, the Girl's Rock IT program educates and engages Girls Scouts across Michigan and the U.S, helping them to earn technology badges. In light of the global pandemic, MCWT amended this program from in-person to virtual.

Students participated in the following sessions in 2020:

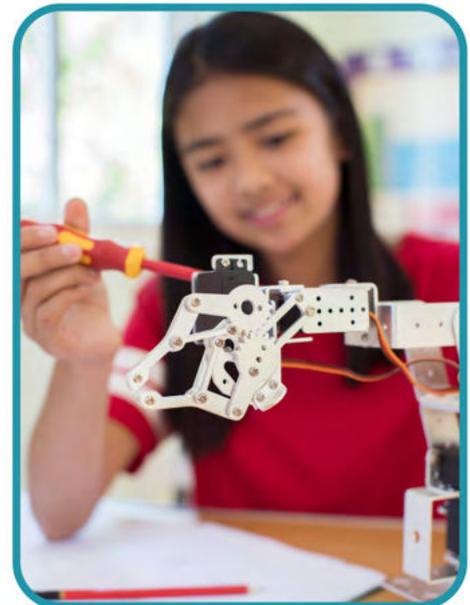
- Two Cybersecurity sessions, where girls learned the basics of computers and how to stay safe online, sponsored and presented by Stryker and Blue Cross Blue Shield of Michigan
- Coding for Good, where girls learned basic coding skills and game design, presented by Ford
- Parent session on Keeping Your Family Safe Online, presented by Ford

**215 GIRLS**

This program impacted 215 girls. Since its launch, 1,074 Girls Scouts and students have participated.

## Girls Solve IT – Powered by Ford: Creating Technology Quests for Middle School Girls

Michigan girls in grades 4 through 8 completed technology quests using the Wonder Workshop Que robot. Although this competition was designed to be virtual, the pandemic lockdown presented some challenges when it came to meeting and collaborating as well as accessing equipment and supplies locked in closed school buildings. In spite of all of the challenges, we were still able to provide a means for girls to stay connected.



**180 GIRLS**  
**49 TEAMS**

180 girls from 49 teams engaged in this challenging activity in 2020. In its first three years, Girls Solve IT has sparked tech interest among 519 girls.

## Robotics Grants: Funding Expenses for Robotics Competitions

MCWT increased our support of Robofest, the statewide robotics competition invented by Lawrence Technological University computer science professor, C. J. Chung, to become a gold-level sponsor of the competition we have supported since 2005. Under this program, MCWT provides all-girl teams with \$500 grants that the teams use toward supplies, robot sensors, entrance fees, computers or other expenses.

**15 GIRLS | 5 TEAMS**

In 2020, MCWT sponsored five robotics teams with 15 girls. Since 2005, MCWT has empowered some 82 teams and 349 girls through \$40,000 in grants.



## GET-IT Clubs: Enabling Weekly Hands-On Learning

MCWT's after-school technology clubs for middle and high school students provide a support network and structured activities for girls interested in computing technology careers. Students in the program explore technology as a growing career field, while enhancing their math and science skills, and confidence. GET-IT helps prepare them for college, strengthening teamwork, problem-solving and organization abilities.

This exciting program gets female students involved in hands-on technology education including: web design, coding, mobile application creation, robotics and more. It also includes conversations with role models in the technology field, field trips to some of the top companies utilizing state-of-the-art technology and exposure to top professionals working in the field, enriching the student's knowledge of these lucrative fields.

Clubs completed their Semester 1 curriculum and the middle school students attended a field trip to FCA (now Stellantis). Clubs were unable, however, to complete their Semester 2 curriculum due to the pandemic lockdown in March.

{Quote: "When I joined an MCWT GET-IT Girls Club, I was introduced to caring teachers and other students who also loved tech as much as me!" - Female University Student}

**315 GIRLS**  
**18 CLUBS**

During the 2019-2020 school year, MCWT supported 18 clubs in which 315 girls were members. Since 2005, 1,605 girls have participated in 116 GET-IT School clubs.

## GET-IT Connection Summit: Inviting High School Girls to a High-Impact Tech Conference

The GET-IT Connection Summit is specifically designed to provide female high school students with insights into technology innovations, technology careers and technology education options as well as to build skills necessary for college admissions and college success.

In 2020, this virtual event included an inspiring keynote from Diane Jones, executive director for ITS Administration at the University of Michigan; skill-building breakout sessions in college essay writing, how to find internships, personal networking and preparing for college admission throughout high school; a collegiate student keynote from Himaja Motheram, MCWT Scholar and University of Michigan ITS Intern; and a panel of female technology executives. A virtual lunch was provided during which the students had an opportunity to speak directly with a female technology professional, a female technology student, or both in their virtual breakout room.

This second annual GET-IT Connection Summit encouraged 67 students and teachers from 26 different high schools across Michigan.



**Keynote Speaker: Diane Jones**  
IT Leadership on the Front Lines  
Executive Director for ITS Administration



**Guest Speaker: Himaja Motheram**  
How to be a Kick-Butt Woman in STEM  
MCWT Scholar and UM ITS Student Intern

## Website Design Competition: Demonstrating How Girls Will Make Life Better

Forty-four middle and high school girls attended Finals Day and presented their ideas in January as finalists in the longest-running website development competition for girls in Michigan.

This competition focused on the theme - Design a website for a tech product or service - imaginary or real -that impacts the world in a positive way. Trailblazing new website ideas spanned wildfire alerts to stress management wearables, ocean-cleaning robots and 3D braille readers.

{**Research Fact:** Early Computer Education Sparks Interest: For girls and young women with a love for problem-solving and creating, early exposure appears to be meaningful and leads to in-depth activities like robotics teams and camps.}

**114 GIRLS**  
**42 SCHOOLS**

During the 2019-2020 competition, a total of 68 teams, comprised of 114 girls, from 42 schools throughout Michigan tested their tech mettle. Since the program's inception in 2006, 1,690 girls have participated in the annual competition.

## Virtual Summer Learning: Immersing Campers in Technology Experiences

MCWT created new summer programs to replace the in-person Camp Infinity program during the COVID-19 pandemic. The weeklong virtual intensives and weekly meet-up sessions enabled girls in grades 5 through 12 to learn a variety of relevant technologies. The Summer Virtual Learning Series spanned 6 weeks throughout the summer.

Special thanks to sponsors Blue Cross Blue Shield of Michigan, Dow and Google as well as many volunteers for helping us impact 238 girls. The new MCWT Midweek Meet-Ups provided a one-hour virtual connection led by thought leaders, millennials and MCWT scholarship winners. MCWT focused on the representation of these role models for the girls during these sessions.

{**Research Fact:** Family Members are the Biggest Influence on Pursuing IT: A high proportion of middle school girls and over half of the university students we surveyed have a family member in the field.}



**238 GIRLS**  
**4 COURSES**

In 2020, MCWT delivered four virtual courses, supporting 238 girls, and 2 meet-ups engaging 32 girls. Since 2004, a total of 2,425 girls have participated in these new summer programs and our flagship camp program, Camp Infinity.

# UNIVERSITY PROGRAMS



## Scholarships: Supporting the Next Generation of Leaders

MCWT offers scholarships to help students ease the financial burden of college. We award them to women with the interest, aptitude and potential for a successful career in technology. Retention of women in tech majors in college is below 10%, in general. Among our scholarship recipients, that rate is over 90%.

MCWT Scholarship Task Force Lead Marisa Bahn, General Motors, and MCWT University Mission Director Judy Asher, Ford Motor Company, were co-emcees for the scholarship recognition program awarding deserving scholars with families, teachers and MCWT partners in attendance. In 2020, 41 technology-oriented women received scholarships at our virtual event in June. The women are pursuing degrees that will prepare them for future careers in areas such as computer science, robotics, data science engineering, cybersecurity and software engineering. **Since 2006, MCWT has awarded 233 scholarships totaling \$1,391,055 to 198 future women in technology.**

Special thanks to Thirdware, an IT consulting firm specializing in enterprise applications, who continued their 4-year scholarship commitment valued at \$25K. The donation was made in honor of Thirdware's focus on education and the company's 25-year anniversary in 2019.

{Quote: "Our scholarship program is a critical piece of growing the number of women working in tech in Michigan. We support, inspire and encourage these amazing young women to pursue their career passion. Through their work, we increase the number of women in tech education, helping fill the huge demand for jobs in technology and growing the diversity in a field traditionally dominated by men." - Melanie Kalmar, Corporate VP, Chief Information and Digital Officer at Dow}

## Internships: Training the Next Generation of Leaders

MCWT's three-year-old internship program works to introduce female technology-focused students to Michigan-based companies and has landed over 86 internships during the last three years. In 2020, MCWT supported 29 interns.

{Research Fact: Women university students are most excited about the prospect of applying their love for problem solving to improving the lives of others and society at large.}

# CAREERS & LEADERSHIP PROGRAMS

While we have worked broadly to reach young girls to expose them to technology, in 2020 we strategically focused our efforts and deeply connected with women who choose the tech path. For our career and leadership programs, we chose to expand opportunities to provide additional development and support.

This means providing the right resources, encouragement and a thriving community to support women as they navigate the tech industry and their careers. Our work is helping to increase the number of women entering the workforce and staying in the field, ultimately contributing to a more diverse and inclusive workplace.

{Quote: "What is most encouraging about being surrounded by women, is that they build you up, and empower you to move forward in your career." - Anon. Female IT Professional}

## ConnectNet: Presenting Executive Guest Speakers and Sparking Participant Engagement

Our ConnectNet sessions are typically in-person events that include a keynote speaker on a relevant topic, accompanied by networking. In 2020, we went virtual and delivered them as 60-minute learning forums that promoted an opportunity for our MCWT community to remain connected and continue learning on leadership and tech topics. In 2020, 773 people attended these virtual ConnectNet sessions.



## Lunch and Learn: Building Leadership Skills and Technical Acumen

We re-launched an earlier MCWT program named Lunch and Learns. With the virtual learning focus, these events grew rapidly in popularity and covered topics such as cybersecurity, human-centered design and risk management. Surveys revealed that MCWT members and non-members were grateful for these sessions to allow them to stay abreast of trending subjects. In 2020, 1,387 individuals attended virtual Lunch & Learn sessions.

{Research Fact: Lack of representation and gender bias are the biggest challenges facing young women in IT today. If women do not feel confident, valued or compensated equally for their value, other options may become more attractive.}

## Mentoring: Pairing Women with Tech Leaders to Guide their Careers

In 2020, 54 mentors and mentees benefited from our Ignite! Mentoring program, enhancing their leadership skills and sharpening their interpersonal abilities. We added our Speed Mentoring virtual program and launched our first session impacting another 14 members. Mentoring has enriched the lives of 414 women since the Ignite! Mentoring launch in 2007.

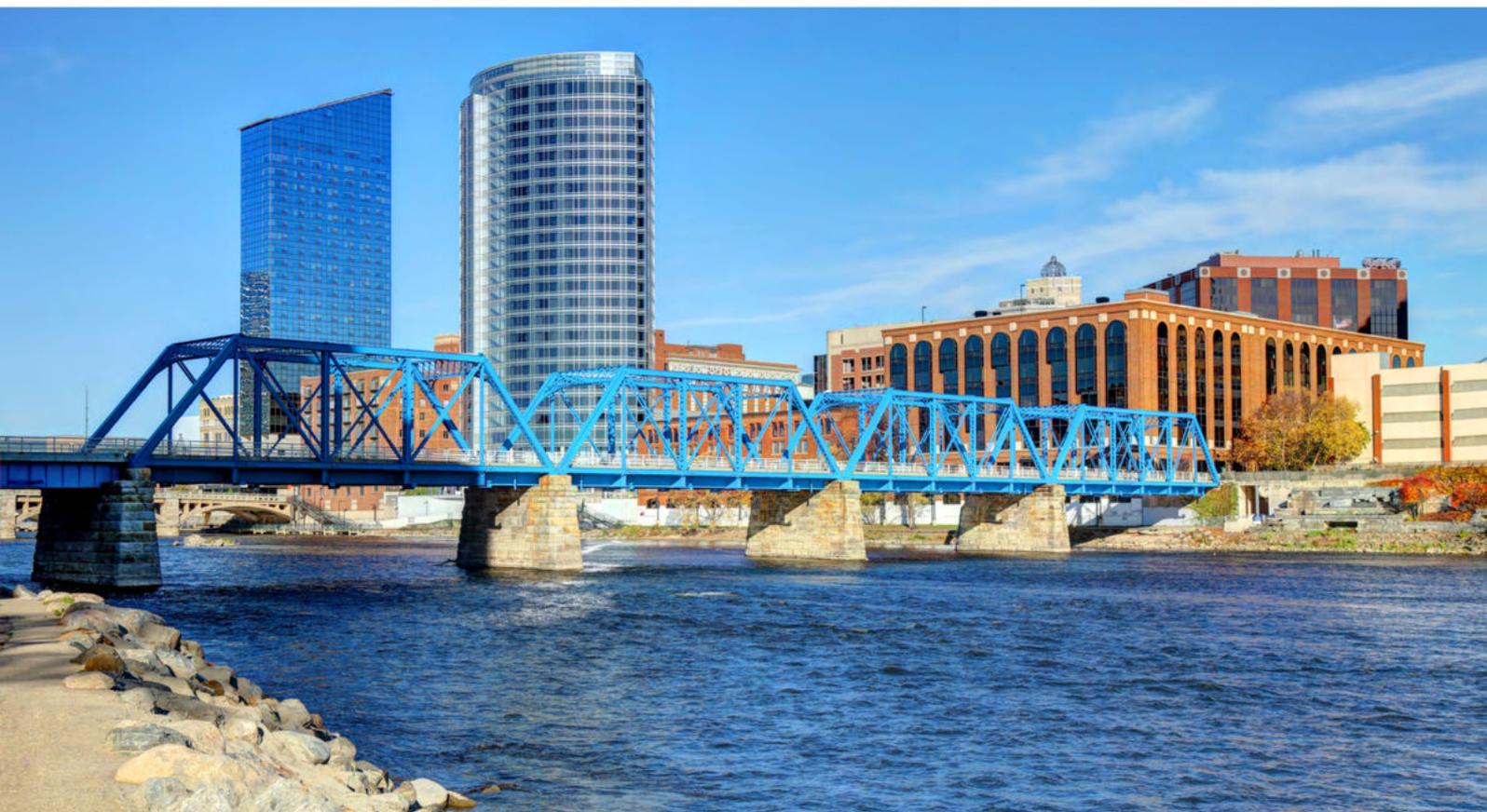
# MCWT's 2020 EVENTS

With a combination of thought leadership, networking, professional development and engaging formats, MCWT draws the best and brightest to industry-focused events throughout the year, including executive breakfast events, ConnectNet forums and socials, and the annual Executive Connection Summit. We serve as a hub and connection point to the people, resources and learning that fuels career advancement.

MCWT was able to deliver our Southeast Michigan Executive Breakfast before COVID-19 hit hard. The breakfast was attended by tech leaders in our community to network and learn more about MCWT initiatives for the year. The event was kicked off by keynote speaker Bonnie K. Smith, vice president, chief information officer at Lear Corporation with her keynote “The New Era of Agile Leadership,” with our student ambassador, Sumedha Vadlapudi. AMI Strategies, Google Cloud and Donyati were our sponsors.

Other in-person events for the year were our Golf Classics, which served as our 2nd highest fundraising opportunity. Our Southeast Michigan Golf Classic was attended by 192 golfers, about 40 less golfers than usual, to allow us to safely follow the State of Michigan COVID-19 guidelines. Additionally, MCWT delivered a West Michigan Golf Classic attended by 89 golfers to better serve our community on the west side of the state. Between the two outdoor events, we raised over \$256,000 for programming.

In spite of our need to cancel our annual in-person Executive Connection Summit (ECS) event in 2020, we focused on expanding our virtual delivery of other programming.



## Executive Breakfast

The Southeast Michigan Executive Breakfast gathers influential executives to hear about MCWT’s priorities for the year and ways they can offer support. The widely anticipated annual event enables powerful networking and features an engaging keynote speaker, as well as a scholarship recipient sharing her story of how MCWT has made a difference in her life.

On Feb. 27, 2020, MCWT hosted 130 business leaders at the Townsend Hotel in Birmingham. Bonnie K. Smith, vice president and chief information officer of Lear Corporation delivered the keynote, centering the message on “The New Era of Agile Leadership.”



MCWT Scholarship recipient speaker and engaged audience.



MCWT President, Melanie Kalmar.



MCWT members and guests during check-in and breakfast.



## Signature Gala – Our First-Ever Virtual Gala

The Michigan Council of Women in Technology Foundation’s 14th annual Signature Gala went virtual as well. The fundraising event, with a theme of “Embrace the Moment,” raised \$352,000 in gross revenue for programs that help inspire and grow girls and women in technology. FCA USA LLC served as host sponsor and over 500 individuals tuned in for the evening.

Twenty-six companies sponsored the gala, including visionary sponsor BCBSM. The event featured entertainment from the Dan Rafferty Band, an auction, live appeal and remarks from MCWT stakeholders.

{Quote: “We need to embrace this moment. We need to provide women with role models and the resources they need to be successful in their careers and in life. If we do not, we could lose years of progress that we have made towards growing and inspiring women and young girls to pursue careers in technology.” - FCA CIO Mamatha Chamarthi}



Moderator Lila Lazarus accompanied by Joi Leo on set.

## Golf Classics: Venturing Outdoors to Raise Funds for Tech Programs

Following strict health guidelines, MCWT hosted its Southeast Michigan Golf Classic – its second-most successful golf fundraiser since this event’s inception 14 years ago.

Our 14th annual Golf Classic in July at Indianwood Golf and Country Club in Lake Orion demonstrated collective support in continuing to build a thriving technology talent pipeline in Michigan. Technology professionals from 75 area businesses together raised a total of \$184,000 for programs that inspire and engage girls and women in technology. Nicole Nelson, a multi-year MCWT scholarship recipient, addressed attendees, demonstrating the power of MCWT’s approach.

In September, MCWT added our first annual West Michigan Golf Classic that highlighted the commitment of companies in the region, such as Stryker, Whirlpool and Spectrum Health. Eighty golfers participated and enjoyed 18 holes of golf at StoneWater Country Club outside of Grand Rapids, while supporting a great cause. Over 35 sponsors supported the event and more than 40 volunteers assisted in the planning and execution. The successful fundraiser resulted in \$71,000 raised to support MCWT’s programs that nurture a strong and diverse technology workforce.

The successes of these 2020 Golf Classics help MCWT to deliver programming such as summer technology camps, robotics grants, website design competition, college scholarships and mentoring. These programs positively enhance the business environment and strengthen Michigan.



Golfers out at the Southeast Golf Classic Sponsor tables.



Golfer challenge at the West Michigan Golf Classic course.



Check-in stations at both locations required a temperature check from all attendees.



## GIVING BACK

Creating opportunities for girls and women in the field of technology is strongly dependent on MCWT's diverse group of stakeholders who are consistently giving back to strengthen the competitiveness in Michigan's growing technology sector.

During 2020, MCWT's supporters, members and volunteers were flexible in supporting our rapid changes to programs and events. As we made pivotal changes to protect the safety of public health, many people continued their engagement virtually. Our drive to inspire and grow girls and women in technology unites us.

**{Quote:** "Our Golf Classic enabled us to safely convene outdoors in a socially distant way to raise critical funds. As a result of careful planning with the golf courses' staff and the precautions taken by our guests, we leveraged this opportunity to raise monies and continue our impact across the state. " - Chris Rydzewski, MCWT Executive Director }

# OUR VOLUNTEERS

## MODELING OUR MISSION EVERY DAY

We thrive because of our committed and generous volunteers. These men and women support our programs, events, marketing, partnerships, project planning and so much more. In 2020, our volunteers contributed to the positive impact we made in communities across Michigan.

“Despite the pandemic, we’ve actually had a significant year here at MCWT. We are a technology group, and thanks to our partners, we’ve been able to build on our strengths, adapt to an ever-changing environment, and reach even more people. The move to virtual was an opportunity to maintain our community connections and make an even bigger impact among the girls and women who need to hear our message the most.”

– Chris Rydzewski, MCWT Executive Director

### CHIEF MISSION OFFICERS

- K-8 – May Russell
- High School – Megan Giammarusti and Darlene Taylor
- University – Judy Asher
- Careers and Leadership (Includes areas previously labeled as Early Career, and Mid to Late Career in 2019) – Paula Walworth and Sunita Das

### INFRASTRUCTURE LEADS

- Marketing and Communications – Becky Price
- Membership – Ellece Campbell
- Metrics – Rajani Sinha
- Partner Engagement – Carey Pachla and Jane Sydlowski
- Grant Development – Nimisha Shah
- West Michigan – Diane Taylor and Tari Pearce

# OUR 2020 PARTNERS

## FUELING OUR IMPACT

### DIAMOND ELITE

- Blue Cross Blue Shield of Michigan
- Dow
- Epitec
- FCA US LLC
- Ford Motor Company
- General Motors
- Technosoft

### DIAMOND

- AHEAD
- Ally
- Consumers Energy
- Deloitte
- Donyati
- Flagstar Foundation
- Google
- Intel
- Lear
- Masco
- Microsoft
- Stryker
- TD Ameritrade, Inc.
- Thirdware, LLC

### EMERALD

- Accenture LLP
- Altair
- Altimetrik
- AMI Strategies
- AppDynamics
- AT&T
- Cooper Standard
- CrowdStrike
- Credit Acceptance
- FastTek Global
- Hewlett Packard Enterprise (HPE)
- KLA Laboratories, Inc.
- Nutanix
- NTT
- SentinelOne
- ServiceNow
- Systems Technology Group, Inc. (STG)
- Tanium
- WCCCD
- Yazaki
- ZF

### PLATINUM

- CBI Secure
- Davenport University
- Ernst & Young
- FCA Foundation
- Herman Miller Cares
- NASCO
- Pegasystems
- Salesforce
- Strategic Staffing Solutions
- V2Soft, Inc.
- Zscaler

### GOLD

- Alix Partners
- American Axle Manufacturing
- Amerisure
- CDW
- CIBER/HTC
- Comerica Bank
- Dell Technologies
- Dynatrace
- Emergent Holdings Inc
- ExtraHop
- Harman
- integral.io
- Lawrence Tech University
- Michigan First Credit Union
- NITS Solutions
- OpTech
- Perficient
- Plante Moran
- Project Management Institute - Great Lakes Chapter
- ProQuest
- Ricoh
- Snowflake
- Trace3
- UD Mercy
- Whirlpool

### BRONZE

- Apex Systems
- Autonomic, LLC
- Amazon Web Services (AWS)
- Birlasoft
- Blackberry
- Calabrio
- Cohesity
- Dynamic Computer Corp
- EPAM Systems
- FortressIQ
- Information Builders
- Informatica
- KPMG
- MongoDB
- University of Michigan ITS
- New Relic
- Nexient
- Optomi
- Optiv
- Palo Alto Networks
- Proofpoint
- Pure Storage
- Saginaw Valley State University
- SpartanNash
- Splunk
- TEKsystems INC.
- The Kresge Foundation
- Varonis

### SUPPORTING

- Cisco
- Cherwell
- MCPc
- Mercedes-Benz Financial Services
- Logicalis
- McAfee
- Meijer
- Reliaquest
- RSM USA
- Vaco
- VisionIT

Quote: "The reason why we continue to support MCWT is the inspiring stories we hear from the middle school, high school and university girls regarding the impact MCWT has made on them. AHEAD sees this as an opportunity to see our dollars have an immediate impact in the community, and to make Michigan the best place for women in technology."

- Josh Howard, Sr. Client Director, AHEAD, MCWT Advisory Board member and Diamond Partner

# FINANCIAL INFORMATION

## CURRENT ASSETS 2020 AND 2019

### Cash and cash equivalents

- 2020: \$516,352
- 2019: \$388,836

### Investments

- 2020: \$826,425
- 2019: \$812,448

### Contribution's receivable

- 2020: \$291,500
- 2019: \$80,275

### Prepaid expenses

- 2020: \$58,646
- 2019: \$30,745

### TOTAL CURRENT ASSETS

- 2020: \$1,692,923
- 2019: \$1,312,304

## FIXED ASSETS

### Computers

- 2020: \$12,540
- 2019: \$10,107

### Furniture and fixtures

- 2020: \$5,797
- 2019: \$5,797

### Leasehold improvements

- 2020: \$0
- 2019: \$0

### Less: accumulated depreciation

- 2020: (\$12,519)
- 2019: (\$10,952)

### TOTAL FIXED ASSETS

- 2020: \$5,818
- 2019: \$5,049

## OTHER ASSETS

### Deferred expense—long term scholarships

- 2020: \$0
- 2019: \$102,000

### TOTAL ASSETS

- 2020: \$1,748,741
- 2019: \$1,317,256

## CURRENT LIABILITIES

### Accounts payable

- 2020: \$0
- 2019: \$4,273

### Accrued expenses

- 2020: \$35,073
- 2019: \$17,056

### Scholarships payable

- 2020: \$66,550
- 2019: \$102,000

### TOTAL CURRENT LIABILITIES

- 2020: \$35,073
- 2019: \$17,056

## NET ASSETS

### Unrestricted

- 2020: \$1,280,258
- 2019: \$1,130,086

### Temporarily restricted

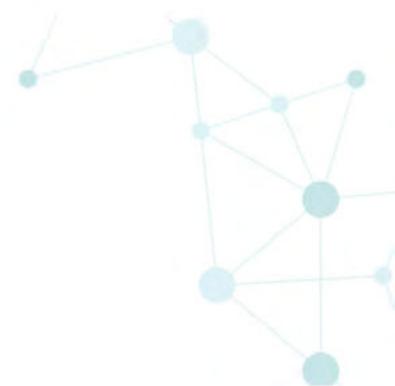
- 2020: \$366,860
- 2019: \$63,841

### TOTAL NET ASSETS

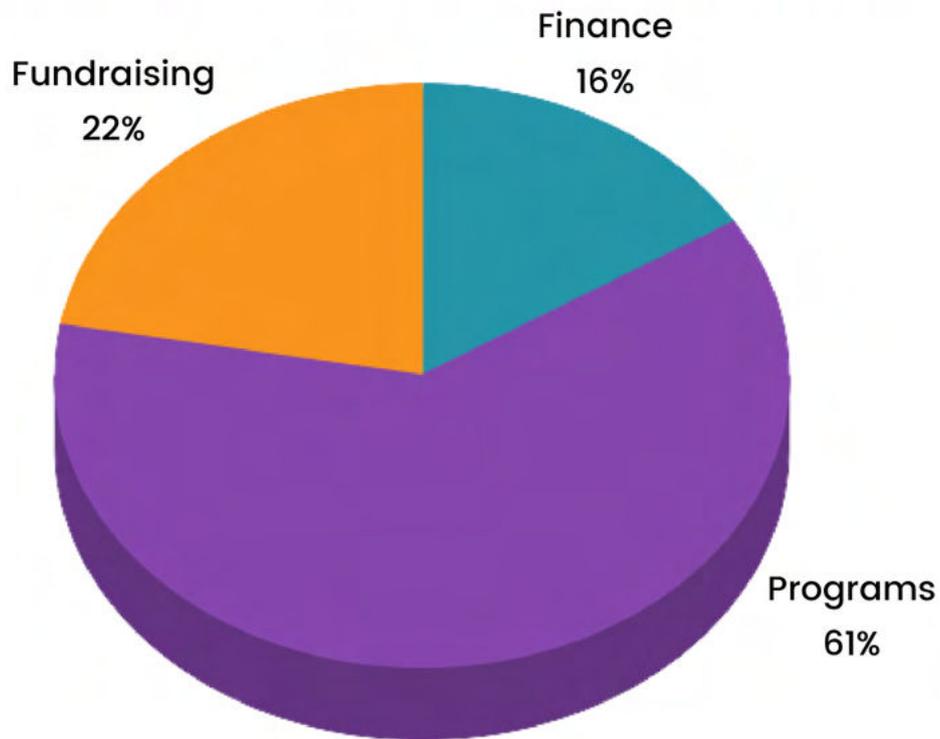
- 2020: \$1,713,688
- 2019: \$1,295,927

### TOTAL LIABILITIES AND NET ASSETS

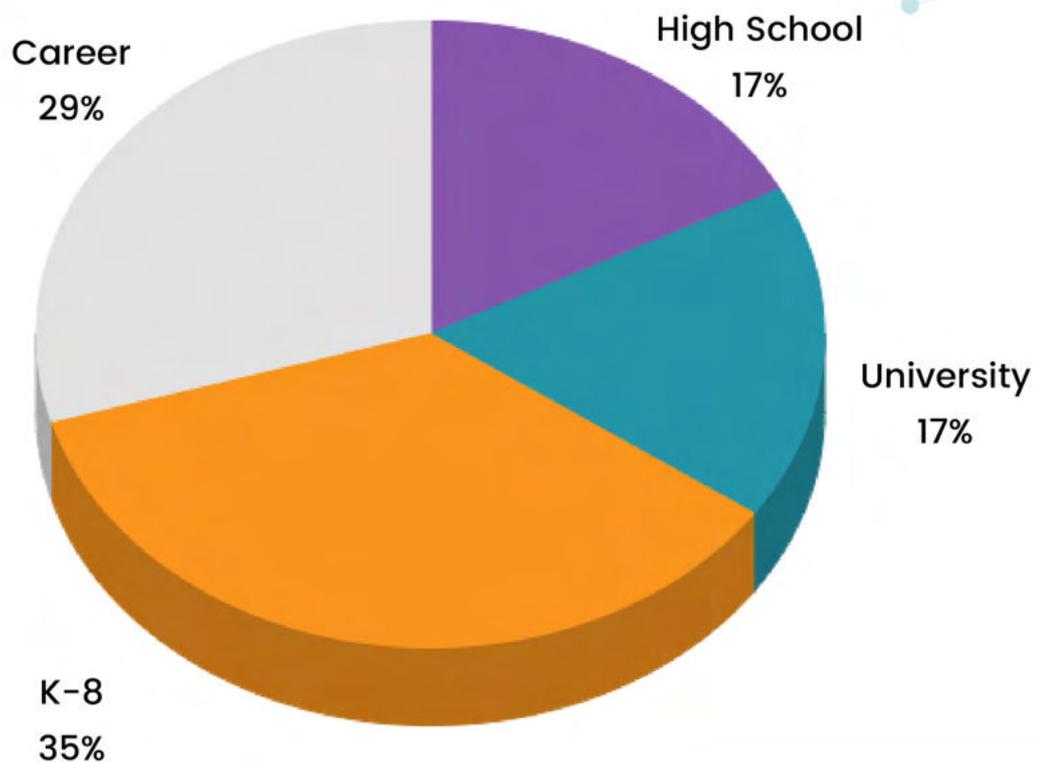
- 2020: \$1,748,741
- 2019: \$1,317,256



# 2020 Expense Allocation



# 2020 Program Spending



# JOIN US IN OUR MOVEMENT

## HELP US MAKE MICHIGAN BE THE NO. 1 STATE FOR WOMEN IN TECHNOLOGY.

1. Encourage the girls in your life to explore the 'T' in STEM. Be the spark!
2. Take time to be a mentor to someone getting started in technology.
3. Engage with MCWT by volunteering and advocating for our mission.
4. Show up as a role model for young women struggling with underrepresentation.
5. Learn more at [mcwt.org](https://mcwt.org) and connect to our network on Twitter, LinkedIn, Facebook and YouTube.

